

In Re:

Elicia T. Williams-Collins

Case No. 17-38344
Honorable LaShonda A. Hunt
Chapter 13

ALLY FINANCIAL'S OBJECTION TO CONFIRMATION OF THE DEBTOR'S CHAPTER 13 PLAN

NOW COMES Ally Financial, by and through its attorney James M. Philbrick of the LAW OFFICES OF JAMES M. PHILBRICK P.C., and as and for its Objection to Confirmation of Debtor's Chapter 13 Plan, states as follows:

1. That Ally Financial is a creditor-claimant of the Debtor, and brings this Objection pursuant to 11 U.S.C. §1324 and §1325.

2. That on February 28, 2017, the Debtor executed an Agreement for an interest in one 2017 NISSAN MURANO, VIN: 5N1AZ2MH0HN121028.

3. That on February 28, 2017, the Agreement was duly assigned to Ally Financial. That thereafter the lien of Ally Financial was properly perfected in accordance with the Illinois Motor Vehicle Act, and said lien was noted upon the certificate of title in connection with the aforesaid vehicle.

4. That on December 29. 2017, the Debtor filed a voluntary petition under Chapter 13 of Title 11 of the United States Code.

5. That the payoff balance owing to Ally Financial under the terms of the Agreement at the time of filing was \$31,321.09.

6. That the Debtor's chapter 13 plan does not provide for the proper treatment of Ally Financial's claim. That the plan is silent on Ally Financial's retention of its lien, However, the plan proports to be in compliance with 11 U.S.C. §1325a(5)(B)(i), which clearly states that Ally Financial will retain its lien until the earlier of either payment in full to Ally Financial under non-bankruptcy or upon discharge pursaunt to 11 U.S.C. §1328. That Ally Financial should only be required to release it lien upon full payment of the debt due under the contract notwithstanding the fact that the debtor may receive a discharge prior to the debt being paid in full. Moreover, the plan should provide that the debtor will comply with the provision of the said agreement

and the plan should not complete until such time as the Debtors have made all payments due under the contract.

The Debtor's plan does not provide any statement which provides for when the plan completes.

7. That the Debtor's Chapter 13 Plan does not provide for either the full value of Ally Financial's

claim or for attorney fees in the amount of \$500.00.

8. That the Debtor's Chapter 13 Plan should provide as follows : Debtors shall remain in full

compliance pursuant to the underlying retail installment contract for the 2017 NISSAN MURANO, VIN:

5N1AZ2MH0HN121028, including payments, with Ally Financial, including monthly payments, interest, late charges and attorney's fees and, therefore, the discharge language pursuant to Section 1328 of the Bankruptcy Code does not apply to that debt owed to Ally Financial, and that Ally Financial shall retain its lien on the 2017 NISSAN MURANO, VIN: 5N1AZ2MH0HN121028 until such time as the retail installment contract has been fully satisfied.

9. That for the reasons stated herein, confirmation of the Debtor's Chapter 13 Plan should be

denied.

WHEREFORE, Ally Financial prays this Honorable Court for entry of an order denying confirmation of the Debtor's Chapter 13 Plan and for such other and further relief as the Court may deem just and proper.

Ally Financial

By: /s/ James M. Philbrick
One of its Attorneys

CERTIFICATE OF SERVICE

I, James M. Philbrick, an attorney, certify that I personally served the above Objection on the Debtor's attorney, David M. Siegel and on the Chapter 13 Trustee, Marilyn O. Marshall, by Court Electronic Notification on the 31st day of January, 2018, before the hour of 5:00 p.m.

/s/ James M. Philbrick

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